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# China-Africa trade increases 26.9pc in first quarter

TRADE between China and Africa rose by 26



Editor: SeaNews

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TRADE between China and Africa rose by 26.9 per cent in the first quarter year on year, reports Hong Kong's South China Morning Post.

Two-way China-Africa trade totalled US\$52.1 billion in the first three months of the year as most economies eased trade and travel restrictions that had been imposed to curb the spread of the virus.



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The latest Chinese customs data showed that China exported goods worth \$29.8 billion to Africa in the quarter, up 39.2 per cent from last year. African countries sold China goods worth \$22.3 billion during the period, a 13.6 per cent increase.

Virag Forizs, an Africa economist at London-based consultancy Capital Economics, said the recent waves of Covid-19 in Africa appeared to be less economically damaging, with the authorities avoiding harsh restrictions on businesses and traders. 'This is probably reflected in stronger African demand for Chinese products, while also bearing in mind base effects,' she said.

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